

## St. John Fisher University Retirement Plan

### Universal Availability Notice

St. John Fisher University (the “Employer”) provides you with the opportunity to save for your retirement by sponsoring the St. John Fisher University Retirement Plan (the “Plan”). Your employer would like you to know more about your opportunity to participate and contribute to the Plan. Whether you want to enroll in the Plan or are already enrolled but wish to change the amount of your deferral, you can accomplish this by going to mySJF > Launchpad > 403b Plan or TIAA.org/sjf. For enrollment or deferral change assistance, contact TIAA at 800-842-2252. You can obtain more information about the Plan by contacting Fisher’s Human Resources department at [humanresources@sjf.edu](mailto:humanresources@sjf.edu) or by calling 585-385-8048.

#### Eligibility

All employees of the Employer who receive compensation reportable on an IRS Form W-2 are eligible to participate in the Plan except for non-resident aliens and student employees.

If you are not yet enrolled in the Plan, please take a moment to review the Plan materials that TIAA will mail to your home shortly following your hire date. Once you are enrolled, you can review and change the amount of your deferrals (also known as contributions) and your investment allocations, consistent with the terms of the Plan. The exact date your investment allocations will take effect may vary depending upon the terms of the Plan and the applicable investment arrangements.

Please be aware that the law limits the amount you may defer under this and other plans in any tax year. For 2024, the limit for deferrals is generally \$23,000. If you are age 50 or older in 2024 you are eligible to contribute an additional \$7,500 (known as a catch-up contribution) for a total of \$30,500.

Each participant only gets one limit for contributions to all 403(b) and 401(k) plans. So, if you are also a participant in a 403(b) or a 401(k) plan of another employer, your combined deferrals to that plan and to the Fisher 403(b) Plan in 2024 are generally limited to \$23,000 (plus the catch-up contribution, if applicable). If you do participate in more than one retirement plan, you are responsible for tracking and reporting the amount of all of your contributions to the plans so that the total amount of all your contributions to all plans in which you participate does not exceed the annual applicable limits. Note also that the sum of all of your deferrals, and any contributions made by the Employer (if applicable), to all retirement plans that you participate in are generally limited to the lesser of \$69,000 or 100% of your compensation in 2024.

For further details, or if you have questions, please contact the HR department at [humanresources@sjf.edu](mailto:humanresources@sjf.edu) or by phone at (585) 385-8048.